Garage Site Off Great Preston Road, Ryde, Isle of Wight, PO33 1DB

BCM Wilson Hill

An excellent opportunity to acquire a fully let garage investment producing an established income within a popular residential area of Ryde, producing a gross yield of 8%.

- Block of 17 garages
- Fully let to private tenants
- Gross income of approximately £14,000 per annum
- Established residential location
- Access directly from main road

Guide Price £175,000

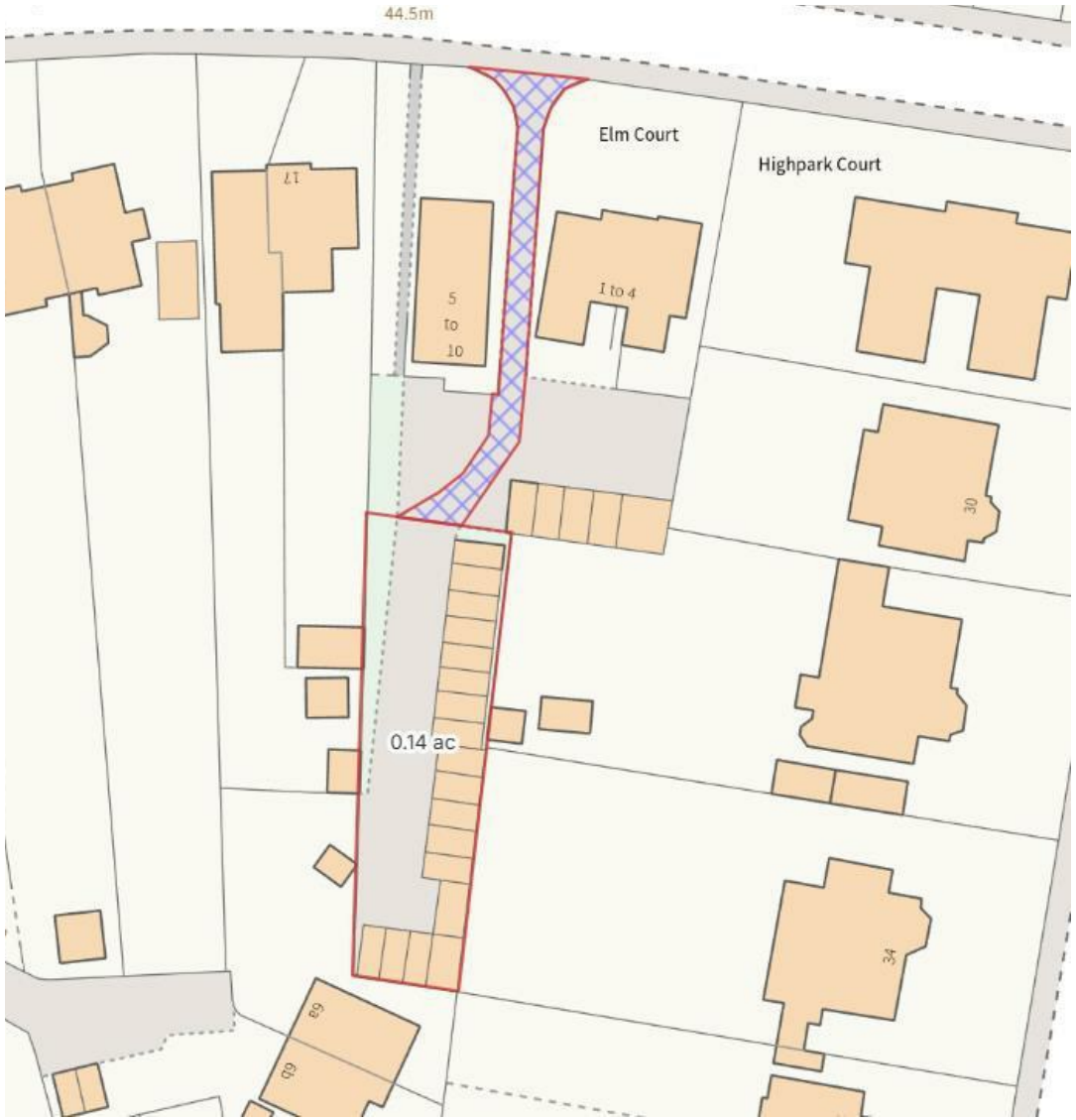
The Property

An opportunity to acquire a block of 17 garages together with associated access and circulation space, situated within a well-established residential area of Ryde on the Isle of Wight. The property is fully occupied and currently generates a gross rental income of approximately £14,280 per annum, equating to a 8% gross yield.

The site presents an attractive investment opportunity for private investors, local landlords and cash purchasers seeking a low-management income-producing asset. Demand for secure garage accommodation remains strong across many residential areas, particularly where off-street parking and storage provision is limited.

The garages benefit from direct access from Great Preston Road and occupy a convenient position within easy reach of Ryde town centre and surrounding residential neighbourhoods.

Sale Plan
Not to scale



Situation

The property is situated within a predominantly residential area of Ryde, one of the Isle of Wight's principal towns. Ryde offers a comprehensive range of shopping, educational, leisure and transport facilities, including mainland ferry and hovercraft connections to Portsmouth and Southsea.

Great Preston Road is conveniently located for access to the town centre, local amenities and surrounding residential districts. The location supports continued demand for garage and storage accommodation, making the property well placed as a long-term investment holding.

General Remarks

Method of Sale
The property is offered for sale by Private Treaty.

Tenure and Possession
The property is freehold and sold subject to existing tenancies.

Tenancies
All garages are currently let to private individuals under tenancy arrangements. Purchasers should satisfy themselves regarding tenancy arrangements and income following receipt of the legal documentation. Further details available from selling agents.

Access
Access is taken directly from Great Preston Road via a shared driveway forming part of the title.

Postcode
PO33 1DB

What3Words
///extra.hidden.radio

EPC & Council Tax
N/A

Services
There are no mains services connected to the garages.

Rights of Way
A right of way will be granted to the owners of the neighbouring flats from Great Preston Road to their own garages and parking, hatched blue on the sale plan.

Easements and Covenants
The property will be sold subject to and with the benefit of all existing rights, easements, wayleaves, covenants and restrictions whether specifically referred to in these particulars or not.

Plans, Areas and Measurements
Any plans, areas and measurements contained within these particulars are provided for identification purposes only and should not be relied upon as statements of fact. Purchasers should satisfy themselves by inspection and survey.

Health & Safety
Viewers inspect the property entirely at their own risk and should exercise appropriate caution when viewing the site.

Viewings
By appointment with BCM Wilson Hill
Mr Daniel Ward, BCM Wilson Hill
t: 01983 828805
e: dward@bcmwilsonhill.co.uk
NB: These particulars are as at 22nd September 2026

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